Dissecting the code for better financial management: Five simple steps

Housing

Loans

Taxes

Bills

Compensation

Impact every aspect of our lives

Finances

Finding the right balance can be difficult
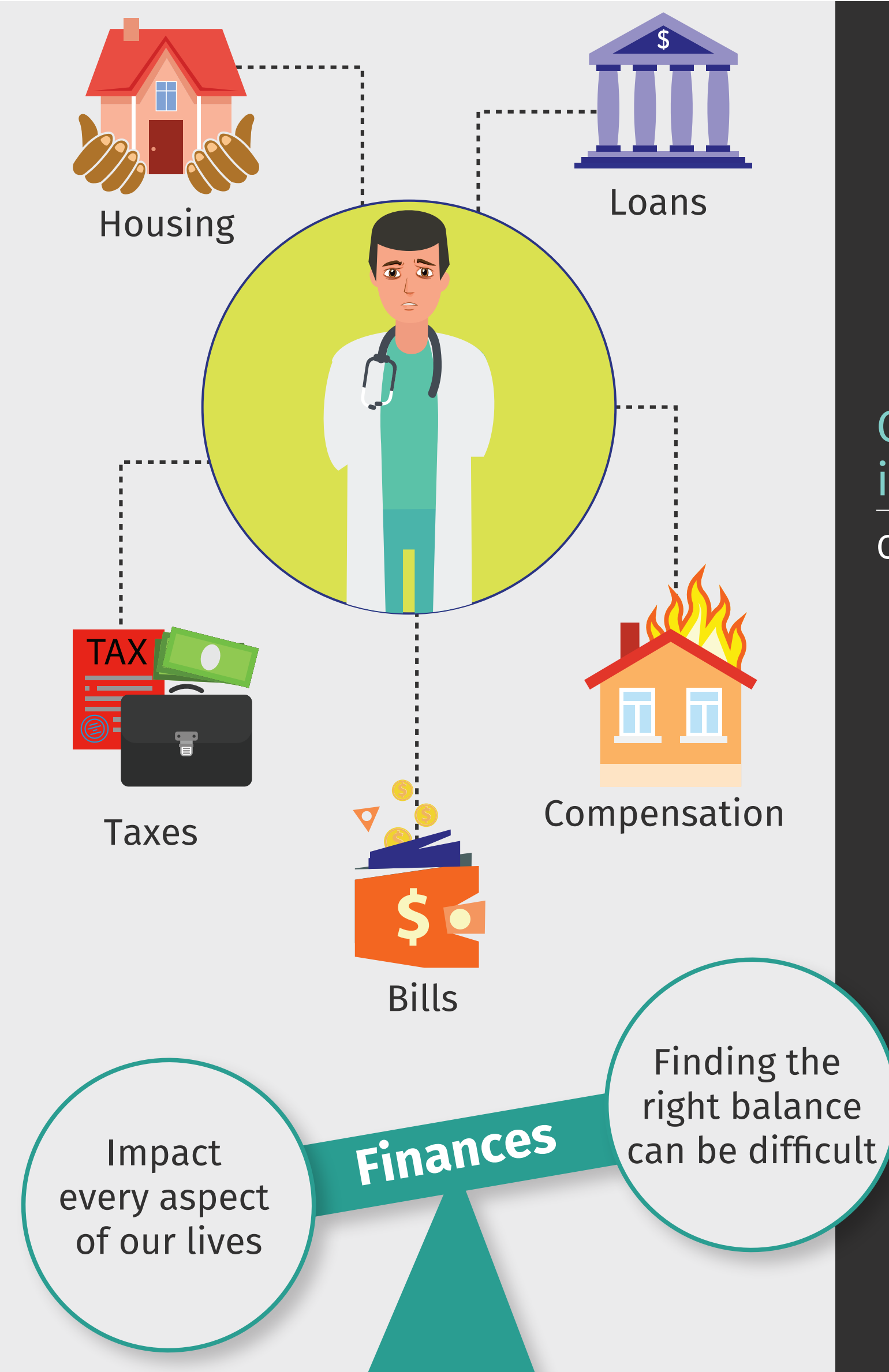
Following these 5 steps can start you on the road to financial independence

① Learn & manage your finances

Invest & save early ⟶ Big returns later

② Consider financial implication of career choices

Choose by factoring
- Income variability
- Living cost variability

⑤ Think carefully before buying property
- Down payment
- Family condition
- Length of stay
- Rent vs. Buy

↑ Happiness   ↑ Productivity

↑ Sense of well being

③ Strategize paying back loans
- Simplify records
- Choose income-driven repayment plan

④ Budget: Set and Stick
- Factor living costs
- Allocate money for expenses
- Track expenses

Smart and early financial decisions reap big rewards in the future